



UNIVERSITY OF CALIFORNIA MERCED
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UCM DA 231

November 15, 2025

VICE CHANCELLOR, RESEARCH, INNOVATION, AND ECONOMIC DEVELOPMENT

RE: Delegation of Authority - Responsibility for Acquisition, Management and Disposition of Innovation Equity (DA 2650)

Per the authority granted to the Chancellor in the August 9, 2022 letter from President Drake regarding DA 2650 - Responsibility for Acquisition, Management, and Disposition of Innovation Equity, I hereby redelegate the authority for equity management, per University Bylaw 23.5(d), to your role as Vice Chancellor for Research, Innovation, and Economic Development.

This transfer of authority is subject to the attached Guiding Principles for Campus Innovation Equity Management Programs and applicable laws and policies. Once the attached certification is completed, the following systemwide policies and guidelines will no longer apply to UC Merced:

University Policy on Accepting Equity when Licensing University Technology

Business and Finance Bulletin G-44, Guidelines on Accepting Equity When Licensing University Technology

Guidelines on Accepting and Managing Equity in Return for Access to University Facilities and/or Services

This authority is effective immediately and may not be further redelegated.

Signed,

Juan Sánchez Muñoz, Ph.D.
Chancellor

cc: Chief Ethics and Compliance Officer, Viola Kinsman
Administrative Policy Office